



Spokane Association of REALTORS®

2020 MONTHLY HOME SALES REPORT

APRIL



SALES DOWN 11.7%

Closed sales of single family homes on less than one acre including condos for April 2020 total 508 compared to April 2019 when the total was 575.



AVERAGE PRICE UP 11%

The average closed price for April 2020 was \$303,583 compared to April 2019 when the average price was \$273,597.*

MEDIAN PRICE UP 9.9%

The median closed price for April 2020 was \$280,091 compared to April 2019 when the median price was \$254,950.*

***NOTE:** Does not represent home values.



INVENTORY DOWN

Inventory as of this report totals 602 properties which represents a 1.2 months supply. Using the old method, inventory totals 1,051 properties, a 2.1 months supply.

NOTE: Months supply based on closed sales for April.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for .006% of sales in April 2020 compared to 3.1% in April 2019.

NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.